

## SENATE AMENDMENTS TO A-ENGROSSED HOUSE JOINT RESOLUTION 13

By COMMITTEE ON FINANCE AND REVENUE

June 18

1 On page 1 of the printed A-engrossed joint resolution, line 2, after “Oregon” insert a colon and  
2 delete the rest of the line.

3 Delete lines 3 through 25 and delete pages 2 through 5 and insert:

4 **“PARAGRAPH 1. The Constitution of the State of Oregon is amended by creating a new sec-**  
5 **tion 11k to be added to and made a part of Article XI, such section to read:**

6 **“SECTION 11k. (1) The limitations of sections 11 and 11b of this Article do not apply to**  
7 **bonded indebtedness incurred by school districts, education service districts or community**  
8 **college districts for the purpose of capital construction or capital improvements if the**  
9 **bonded indebtedness was issued:**

10 **“(a) Prior to January 1, 2009, and was for the purpose of capital construction or capital**  
11 **improvements described in subsections (11), (12) and (13) of section 11 of this Article; or**

12 **“(b) On or after January 1, 2009, and was for the purpose of providing funds to finance**  
13 **the capital costs of school districts, education service districts or community college dis-**  
14 **tricts.**

15 **“(2) Bonded indebtedness described in subsection (1) of this section includes bonded**  
16 **indebtedness issued to refund bonded indebtedness described in subsection (1) of this section.**

17 **“(3) Notwithstanding subsection (1) of this section, subsection (8) of section 11 of this**  
18 **Article applies to measures that authorize bonded indebtedness described in subsection (1)**  
19 **of this section.**

20 **“(4)(a) As used in this section, ‘capital costs’ means both:**

21 **“(A) Costs associated with the acquisition, construction, improvement, remodeling,**  
22 **maintenance or repair of school district, education service district or community college**  
23 **district facilities in the State of Oregon, including bond-related costs and costs of land, site**  
24 **preparation, permanent or portable buildings, technology and equipment; and**

25 **“(B) Costs associated with other assets that have an expected useful life of more than**  
26 **one year, but only if those assets have an average life that is less than or equal to the av-**  
27 **erage life of the portion of the bonded indebtedness that finances those assets.**

28 **“(b) ‘Capital costs’ does not include maintenance, repairs and supplies, unless the main-**  
29 **tenance, repairs or supplies have an expected useful life of more than one year and their**  
30 **average life is less than or equal to the average life of the portion of the bonded indebtedness**  
31 **that finances the maintenance, repairs or supplies.**

32  
33 **“PARAGRAPH 2. The amendment proposed by this resolution shall be submitted to the**  
34 **people for their approval or rejection at the next regular general election held throughout**  
35 **this state.”.**

