

House Bill 5044

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Oregon Student Assistance Commission for certain biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding specified lottery funds and federal funds, collected or received by commission.

Limits biennial expenditures by commission from federal funds.

Limits biennial expenditures by commission from lottery moneys allocated from Education Stability Fund for Oregon Opportunity Grants.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

Relating to financial administration of the Oregon Student Assistance Commission; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Oregon Student Assistance Commission, for the biennium beginning July 1, 2007, out of the General Fund, the following amounts for the following purposes:

- (1) Financial aid payments to individuals and institutions..... \$ 99,637,655**
- (2) Operations..... \$ 5,171,167**

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$6,308,215 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding federal funds, lottery moneys allocated from the Education Stability Fund for Oregon Opportunity Grants and those funds described in section 5 of this 2007 Act, collected or received by the Oregon Student Assistance Commission.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$2,104,655 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from federal funds collected or received by the Oregon Student Assistance Commission.

SECTION 4. Notwithstanding any other law limiting expenditures, the amount of \$9,507,036 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Oregon Student Assistance Commission for Oregon Opportunity Grants.

SECTION 5. For the biennium beginning July 1, 2007, expenditures by the Oregon Student Assistance Commission for the following activities are not limited:

- (1) Making disbursements of grants from private and special scholarship accounts as es-**

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **tablished by the Legislative Assembly; and**

2 **(2) Making disbursements of educational benefits to individuals through the JOBS Plus**
3 **Program.**

4 **SECTION 6. This 2007 Act being necessary for the immediate preservation of the public**
5 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
6 **July 1, 2007.**

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