

Enrolled
House Bill 5044

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to financial administration of the Oregon Student Assistance Commission; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Oregon Student Assistance Commission, for the biennium beginning July 1, 2007, out of the General Fund, the following amounts for the following purposes:

- (1) **Payments to individuals and institutions..... \$ 95,688,467**
- (2) **Operations..... \$ 3,048,203**

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$5,662,031 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding federal funds, lottery moneys allocated from the Education Stability Fund for Oregon Opportunity Grants and those funds described in section 5 of this 2007 Act, collected or received by the Oregon Student Assistance Commission.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$2,104,655 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from federal funds collected or received by the Oregon Student Assistance Commission.

SECTION 4. Notwithstanding any other law limiting expenditures, the amount of \$9,879,176 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Oregon Student Assistance Commission for Oregon Opportunity Grants.

SECTION 5. For the biennium beginning July 1, 2007, expenditures by the Oregon Student Assistance Commission for the following activities are not limited:

- (1) **Making disbursements of grants from private and special scholarship accounts as established by the Legislative Assembly; and**
- (2) **Making disbursements of educational benefits to individuals through the JOBS Plus Program.**

SECTION 6. This 2007 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect July 1, 2007.

Passed by House June 20, 2007

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Chief Clerk of House

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Speaker of House

Passed by Senate June 23, 2007

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President of Senate

Received by Governor:

.....M,....., 2007

Approved:

.....M,....., 2007

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Governor

Filed in Office of Secretary of State:

.....M,....., 2007

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Secretary of State