

A-Engrossed
House Bill 5020

Ordered by the House June 4
Including House Amendments dated June 4

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Budget and Management Division, Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

- Appropriates moneys from General Fund to Department of Education for State School Fund.
- Limits biennial expenditures by department of lottery funds allocated to department for State School Fund.
- Limits biennial expenditures by department from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department.
- Establishes maximum amount department may spend from State School Fund each fiscal year of biennium.
- Appropriates moneys from General Fund to department for Local Option Equalization Grants Account.
- Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

1
2 Relating to financial administration of the Department of Education; appropriating money; limiting
3 expenditures; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. In addition to and not in lieu of any other appropriation, there is appropri-**
6 **ated to the Department of Education, for the biennium beginning July 1, 2007, out of the**
7 **General Fund, the amount of \$5,350,357,521 for the State School Fund.**

8 **SECTION 2. Notwithstanding any other law limiting expenditures, the amount of**
9 **\$634,142,231 is established for the biennium beginning July 1, 2007, as the maximum limit for**
10 **payment of expenses from lottery moneys allocated from the Administrative Services Eco-**
11 **nomic Development Fund to the Department of Education for the State School Fund.**

12 **SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$242,000**
13 **is established for the biennium beginning July 1, 2007, as the maximum limit for payment of**
14 **expenses by the Department of Education from fees, moneys or other revenues, including**
15 **Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received**
16 **by the Department of Education for the State School Fund.**

17 **SECTION 4. (1) The Department of Education may not spend more than \$2,914,569,233**
18 **from the State School Fund for the fiscal year beginning July 1, 2007.**

19 **(2) The Department of Education may not spend more than \$3,070,172,519 from the State**
20 **School Fund for the fiscal year beginning July 1, 2008.**

21 **SECTION 5. In addition to and not in lieu of any other appropriation, there is appropri-**
22 **ated to the Department of Education, for the biennium beginning July 1, 2007, out of the**

Note: For budget, see 2007-2009 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **General Fund, the amount of \$400,000 for the Local Option Equalization Grants Account.**

2 **SECTION 6. This 2007 Act being necessary for the immediate preservation of the public**
3 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
4 **July 1, 2007.**

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