

HOUSE AMENDMENTS TO HOUSE BILL 5005

By JOINT COMMITTEE ON WAYS AND MEANS

June 25

On page 1 of the printed bill, delete lines 4 through 30 and delete pages 2 and 3 and insert:

“SECTION 1. The amounts authorized, as provided by ORS 286.525 (1), for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements of this state during the 2007-2009 biennium are as follows:

General Fund Obligations

Department of Higher

Education (Art. XI-G)..... \$ 131,604,535

Department of Community

Colleges and Workforce

Development (Art. XI-G) \$ 52,640,500

Department of Environmental

Quality (Art. XI-H) \$ 9,300,000

Dedicated Fund Obligations

Department of Veterans’

Affairs (Art. XI-A)..... \$ 100,000,000

Department of Higher

Education (Art. XI-F(1)) \$ 409,356,360

Housing and Community Services

Department (Art. XI-I(2)) \$ 100,000,000

State Department of

Energy (Art. XI-J) \$ 150,000,000

Total General Obligation

Bonds \$ 952,901,395

REVENUE BONDS

Direct Revenue Bonds

Housing and Community

Services Department..... \$ 600,000,000

Department of Transportation,

Oregon Transportation

Infrastructure Fund..... \$ 50,000,000

Highway User Tax..... \$ 813,725,000

Economic and Community

Development Department \$ 200,000,000

Oregon Department of

Administrative Services Lottery

1	Revenue Bonds.....	\$	485,725,000
2	<u>Total Direct Revenue</u>		
3	<u>Bonds</u>	\$	2,149,450,000
4	<u>Pass-Through Revenue Bonds</u>		
5	Oregon Economic and Community		
6	Development Commission Industrial		
7	Development Bonds.....	\$	400,000,000
8	Oregon Facilities Authority	\$	500,000,000
9	Housing and Community Services		
10	Department	\$	250,000,000
11	<u>Total Pass-Through Revenue</u>		
12	<u>Bonds</u>	\$	1,150,000,000
13	<u>Total Revenue Bonds</u>	\$	3,299,450,000

**CERTIFICATES OF PARTICIPATION
AND OTHER FINANCING AGREEMENTS**

16	Oregon Department of		
17	Administrative Services.....	\$	271,595,000

18 **“SECTION 2. The amounts allocated for private activity bonds, as provided in ORS**
19 **286.615, are as follows:**

- 20 (1) For the calendar year 2008, the amount
- 21 of \$309,489,760 is allocated as follows:
- 22 (a) Oregon Economic and Community
- 23 Development Commission \$ 30,000,000
- 24 (b) Oregon Facilities Authority \$ 8,000,000
- 25 (c) Housing and Community
- 26 Services Department..... \$120,000,000
- 27 (d) State Department of Energy \$ 10,000,000
- 28 (e) Private Activity Bond
- 29 Committee..... \$141,489,760
- 30 (2) For the calendar year 2009, the amount
- 31 of \$309,489,760 is allocated as follows:
- 32 (a) Oregon Economic and Community
- 33 Development Commission \$ 40,000,000
- 34 (b) Oregon Facilities Authority \$ 8,000,000
- 35 (c) Housing and Community
- 36 Services Department..... \$125,000,000
- 37 (d) State Department of Energy \$ 10,000,000
- 38 (e) Private Activity Bond
- 39 Committee..... \$126,489,760
- 40 (3) If an increase in the state’s population,
- 41 a sufficient increase in the region’s
- 42 Consumer Price Index or a change in federal
- 43 law allows the private activity bond limit
- 44 as set by the Internal Revenue Code of 1986,
- 45 as amended, to exceed \$309,489,760 during

1 **the 2008 calendar year or \$309,489,760**
2 **during the 2009 calendar year,**
3 **the increase is allocated to the**
4 **Private Activity Bond Committee.**

5 **“SECTION 3. This 2007 Act being necessary for the immediate preservation of the public**
6 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
7 **July 1, 2007.”.**

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