

**SENATE AMENDMENTS TO  
B-ENGROSSED HOUSE BILL 3485**

By COMMITTEE ON RULES

June 8

1 On page 3 of the printed B-engrossed bill, after line 25, insert:

2 “(10) An affordable housing covenant is automatically terminated if:

3 “(a) The only holder of the covenant is a corporation, as defined in ORS 65.001, that is dissolved  
4 without conveying or assigning the covenant; and

5 “(b) No person is entitled to exercise a third-party right of enforcement pursuant to subsection  
6 (9) of this section.”.

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