

HOUSE AMENDMENTS TO HOUSE BILL 3482

By COMMITTEE ON REVENUE

April 17

- 1 On page 1 of the printed bill, line 2, delete “and”.
- 2 In line 3, before the period insert “; and declaring an emergency”.
- 3 On page 2, line 32, after “as” delete the rest of the line and insert “defined in ORS 314.011.”.
- 4 On page 3, line 8, delete the semicolon and insert a period.
- 5 In line 18, delete the semicolon and insert a period.
- 6 In line 27, delete “; and” and insert a period.
- 7 After line 40, insert:
- 8 “(E) In the case of a participating institution that is a nonprofit not otherwise specified in this
- 9 subsection, a structure or structures suitable for its purposes, including facilities or structures es-
- 10 sential or convenient for the orderly operations of the nonprofit. It shall also include acquisition of
- 11 interests in land, landscaping, site preparation, furniture, equipment and machinery and other simi-
- 12 lar items necessary or convenient for the nonprofit, whether or not the items are related to a par-
- 13 ticular facility or structure financed under this chapter, including borrowings needed to alleviate
- 14 interim cash flow deficits of the nonprofit.”.
- 15 On page 6, line 25, after the semicolon insert “or”.
- 16 In line 26, restore the bracketed material and delete the boldfaced material.
- 17 Delete lines 27 and 28.
- 18 On page 7, after line 5, insert:
- 19 “**SECTION 7. This 2007 Act being necessary for the immediate preservation of the public**
- 20 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
- 21 **on its passage.”.**
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