

House Bill 3434

Sponsored by Representatives BURLEY, DALLUM; Representatives BOONE, SCHAUFLE, P SMITH, Senators BEYER, VERGER, WHITSETT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs State Land Board to adopt management plan for Elliott State Forest that ensures rate of return at or above rate of return received by Oregon Investment Council for Common School Fund.

Requires sale of Elliott State Forest under certain conditions.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to sale of Elliott State Forest; creating new provisions; amending ORS 530.450; and de-
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2007 Act is added to and made a part of ORS 530.450 to**
6 **530.520.**

7 **SECTION 2. (1) The State Land Board shall adopt a forest management plan for the**
8 **Elliott State Forest that ensures a rate of return at or above the rate of return received by**
9 **the Oregon Investment Council for the Common School Fund.**

10 **(2) If the rate of return for the Elliott State Forest does not match or exceed the rate**
11 **of return specified in subsection (1) of this section during calendar years 2008 through 2010,**
12 **the State Land Board must seek bids to sell the Elliott State Forest.**

13 **(3) Proceeds from the sale of the Elliott State Forest under this section shall be placed**
14 **in the Common School Fund.**

15 **SECTION 3. ORS 530.450 is amended to read:**

16 530.450. Any lands in the national forests on February 25, 1913, selected by, and patented to, the
17 State of Oregon, for the purpose of establishing a state forest, hereby are withdrawn from sale ex-
18 cept as provided in ORS 530.510 **and section 1 of this 2007 Act.** The state forest shall be known
19 as the Elliott State Forest.

20 **SECTION 4. This 2007 Act being necessary for the immediate preservation of the public**
21 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
22 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.