

B-Engrossed
House Bill 3344

Ordered by the House June 25
Including House Amendments dated May 9 and June 25

Sponsored by Representatives HUNT, BURLEY; Representatives BARKER, BONAMICI, CLEM, C EDWARDS, D EDWARDS, GELSER, KOMP, READ, RILEY, THATCHER, WHISNANT, WITT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Allocates from Administrative Services Economic Development Fund to school capital matching subaccount amount [*by which moneys in fund available for allocation in each biennium exceeds amount projected to be available for allocation*] **equal to 50 percent of ending biennial balance of fund as established by revenue forecast issued during May 2009.**

[Declares emergency, effective on passage.]

A BILL FOR AN ACT

1
2 Relating to school capital matching subaccount.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. There is allocated from the Administrative Services Economic Development**
5 **Fund to the school capital matching subaccount created within the Education Stability Fund**
6 **under section 4 (8), Article XV of the Oregon Constitution, an amount equal to 50 percent**
7 **of the ending balance for the 2007-2009 biennium of the Administrative Services Economic**
8 **Development Fund as established by the revenue forecast issued during May 2009 by the**
9 **Oregon Department of Administrative Services pursuant to ORS 291.342.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.