House Bill 3175

Sponsored by Representative NELSON

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Allocates funds to and limits expenditures by Economic and Community Development Department for payment of expenses related to repairs of reservoir serving City of Carlton. Limits expenditures for biennium beginning July 1, 2007.

A BILL FOR AN ACT

2 Relating to allocation of lottery funds for expenses related to repair of reservoir serving City of

Carlton; and limiting expenditures. 3

Be It Enacted by the People of the State of Oregon: 4

SECTION 1. (1) There is allocated to the Economic and Community Development De- $\mathbf{5}$ partment from the Administrative Services Economic Development Fund the amount iden-6 7

tified in subsection (2) of this section.

8 (2) Notwithstanding any other law limiting expenditures, the amount of \$500,000 is established for the biennium beginning July 1, 2007, as the maximum limit for payment of ex-9 penses by the Economic and Community Development Department from the Administrative 10 Services Economic Development Fund for payment of costs associated with repairing the 11 12 reservoir serving the City of Carlton.

(3) The allocation of moneys from the Administrative Services Economic Development 13Fund under this section is subject to the requirements in section 4, Article XV of the Oregon 14 Constitution, for deposit of specified amounts of the net proceeds from the Oregon State 15 Lottery into the Education Stability Fund and into the Parks and Natural Resources Fund 16 17and shall be made only after satisfaction or payment of:

(a) Amounts allocated to Westside lottery bonds issued under ORS 391.140 or to the re-18 19 serves or any refunding related to the Westside lottery bonds in accordance with the priority 20 for allocation and disbursement established by ORS 391.130;

(b) All liens, pledges or other obligations relating to lottery bonds or refunding lottery 2122bonds that are due or payable during the biennium beginning July 1, 2007; and

23(c) Amounts required by any other pledges of, or liens on, net proceeds from the Oregon State Lottery. 24

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