74th OREGON LEGISLATIVE ASSEMBLY--2007 Regular Session

## HOUSE AMENDMENTS TO HOUSE BILL 3083

By COMMITTEE ON JUDICIARY

April 24

On page 1 of the printed bill, line 2, delete "; creating new provisions; and amending ORS 12.160 1 2 and 126.826". 3 Delete lines 4 through 29 and delete page 2 and insert: "SECTION 1. (1) A person having legal custody of a minor may enter into a settlement 4 agreement with a person against whom the minor has a claim if:  $\mathbf{5}$ 6 "(a) A conservator has not been appointed for a minor; "(b) The total amount of the claim is \$25,000 or less; 7 "(c) The moneys paid under the settlement agreement will be deposited directly into a 8 9 federally insured savings account in the sole name of the minor with notice of the deposit 10 to the minor; and 11 "(d) The person entering into the settlement agreement on behalf of the minor completes 12 an affidavit or verified statement that attests that the person has made a reasonable inquiry 13 and that: 14 "(A) To the best of the person's knowledge, the minor will be fully compensated by the 15settlement; or 16 "(B) There is no practical way to obtain additional amounts from the party entering into 17 the settlement agreement with the minor. 18 "(2) If a settlement agreement is entered into in compliance with subsection (1) of this 19 section, the signature of the person entering into the settlement agreement on behalf of the 20 minor is binding on the minor without the need for further court approval or review and has 21the same force and effect as if the minor were a competent adult entering into the settle-22ment agreement. "(3) A person acting in good faith on behalf of a minor under this section is not liable to 2324 the minor for the moneys paid in settlement or for any other claim arising out of the 25settlement.". 26