House Bill 3061

Sponsored by Representative CLEM; Representatives BARNHART, C EDWARDS, HOLVEY, NOLAN, ROBLAN, ROSENBAUM, G SMITH, WITT, Senators MORRISETTE, PROZANSKI, WALKER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Requires Public Employees Retirement Board to allow retired members and beneficiaries to make voluntary monthly contributions to labor organizations.

Requires that cost of administering Act be paid from contributions made by members and beneficiaries.

A BILL FOR AN ACT

2 Relating to public employee retirement.

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- 3 Be It Enacted by the People of the State of Oregon:
 - SECTION 1. Section 2 of this 2007 Act is added to and made a part of ORS chapter 238.
 - <u>SECTION 2.</u> (1) The Public Employees Retirement Board shall allow retired members and beneficiaries of retired members to make voluntary monthly contributions to labor organizations from the monthly benefits payable to the member or beneficiary.
 - (2) The board shall collect contributions made under this section from the monthly benefits payable to the member or beneficiary who elects to make a contribution under this section. A member or beneficiary may make a contribution under this section only if the member or beneficiary receives monthly payments of retirement benefits.
 - (3) The board shall allow a retiring member to make an election under this section when the member makes an application for retirement benefits. The board shall thereafter allow a member or beneficiary to make an election under this section once each calendar year. The board shall include the election form in one mailing of monthly benefit checks made by the board to members and beneficiaries.
 - (4) A member or beneficiary who elects to make a voluntary contribution under this section must indicate the monthly amount to be contributed to a labor organization. A member or beneficiary may cancel an election under this section at any time. A cancellation does not affect any contribution withheld pursuant to the election before the cancellation is made.
 - (5) The board shall ensure that the costs of administering the provisions of this section are fully paid from the contributions made by members and beneficiaries under this section. Before distributing any amounts to organizations under this section, the board shall deduct all amounts that the board determines to be the costs of administering the provisions of this section.
 - (6) The board by rule shall establish procedures and qualifications for determining organizations that are eligible to receive contributions under subsection (1) of this section.

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