

## SENATE AMENDMENTS TO A-ENGROSSED HOUSE BILL 2665

By COMMITTEE ON BUSINESS, TRANSPORTATION AND WORKFORCE DEVELOPMENT

May 21

1 On page 1 of the printed A-engrossed bill, line 2, delete “and”.

2 In line 5, after “100.655” insert “; and prescribing an effective date”.

3 On page 6, line 1, delete “a” and insert “an initial”.

4 In line 2, delete “a” and insert “an initial”.

5 On page 17, line 23, delete “a” and insert “an initial”.

6 In line 24, delete “a” and insert “an initial”.

7 On page 18, delete lines 34 through 40 and insert:

8 “(5)(a) Except as provided in paragraph (b) of this subsection, the reserve study requirements  
9 under subsection (3) of this section and the maintenance plan requirements under subsection (4) of  
10 this section do not apply to a condominium consisting of one or two units, excluding units used for  
11 parking, storage or other uses ancillary to a unit:

12 “(A) After the sale of the first unit to a person other than a successor declarant, if the condo-  
13 minium is created on or after the effective date of this 2007 Act; or

14 “(B) If the condominium was created before the effective date of this 2007 Act, notwithstanding  
15 any requirement in the declaration or bylaws.

16 “(b) The reserve study requirements under subsection (3) of this section and the maintenance  
17 plan requirements under subsection (4) of this section apply to a flexible condominium or a staged  
18 condominium created on or after the effective date of this 2007 Act, if the condominium might in the  
19 future consist of more than two units.”.

20 On page 37, after line 14, insert:

21 “**SECTION 37. This 2007 Act takes effect on the 91st day after the date on which the**  
22 **regular session of the Seventy-fourth Legislative Assembly adjourns sine die.**”.

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