

# House Bill 2607

Sponsored by Representative KRUMMEL

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Eliminates political contributions personal income tax credit for tax years beginning on or after January 1, 2008.

## A BILL FOR AN ACT

1  
2 Relating to political contributions tax credits; repealing ORS 316.102; and providing for revenue  
3 raising that requires approval by a three-fifths majority.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. A tax credit may not be claimed under ORS 316.102 for a tax year beginning**  
6 **on or after January 1, 2008.**

7 **SECTION 2. ORS 316.102 is repealed on January 2, 2010.**

8 **SECTION 3. Nothing in the repeal of ORS 316.102 by section 2 of this 2007 Act affects the**  
9 **allowance of a credit under ORS 316.102 for a tax year beginning before January 1, 2008.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.