

House Bill 2601

Sponsored by Representative KRUMMEL, Senator AVAKIAN; Representatives BURLEY, KOMP, NATHANSON, RILEY, SCHAUFLEER, Senator L GEORGE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Manufactured Structure Relocation Fund separate and distinct from General Fund. Continuously appropriates moneys in fund to Housing and Community Services Department for use in providing financial assistance to manufactured structure owners receiving notice of termination of tenancy due to manufactured dwelling park closure. Makes appropriation from General Fund to provide financial resource for continuing use by Manufactured Structure Relocation Fund.

Declares emergency, effective July 1, 2007.

A BILL FOR AN ACT

1
2 Relating to financial assistance to manufactured structure owners; appropriating money; and de-
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. The Manufactured Structure Relocation Fund is established in the State**
6 **Treasury, separate and distinct from the General Fund. The Manufactured Structure Relo-**
7 **cation Fund shall consist of all moneys received as repayment of principal, interest, fees,**
8 **charges or other proceeds on loans made from the fund and any moneys otherwise deposited**
9 **to the fund. Interest earned by the Manufactured Structure Relocation Fund shall be cred-**
10 **ited to the fund. Moneys in the fund are continuously appropriated to the Housing and**
11 **Community Services Department for the purpose of administering the loan and grant pro-**
12 **grams described in section 2 of this 2007 Act.**

13 **SECTION 2. (1) As used in this section, "federal poverty guidelines" means the United**
14 **States Department of Health and Human Services poverty guidelines set forth in the 2006**
15 **Federal Register, or a later edition of those guidelines adopted by the Director of the Housing**
16 **and Community Services Department by rule.**

17 **(2) Subject to subsections (3) and (4) of this section, the Housing and Community Services**
18 **Department may use the Manufactured Structure Relocation Fund to advance moneys by**
19 **contract, loan, grant or otherwise for the purpose of providing financial assistance to man-**
20 **ufactured structure owners who receive a notice of termination of tenancy under ORS 90.630**
21 **(5).**

22 **(3) The department may use up to 80 percent of the moneys deposited to the fund for the**
23 **purpose of making low-interest loans available to manufactured structure owners described**
24 **in subsection (2) of this section. The department may make the loans directly or through the**
25 **use of intermediary financial institutions. The total of fund moneys loaned to a single**
26 **household under this section may not exceed \$10,000. In making loans that include fund**
27 **moneys the department and financial institutions shall give preference to borrowers applying**
28 **the loan proceeds toward the payment of manufactured structure moving and set-up costs,**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 as defined by the department by rule. Notwithstanding subsection (4) of this section, moneys
 2 deposited to the fund to repay the principal of loans made under this subsection shall be used
 3 for making additional loans under this subsection.

4 (4) The department may use up to 20 percent of the moneys deposited to the fund for
 5 grants to manufactured structure owners described in subsection (2) of this section who have
 6 a household income level that does not exceed the federal poverty guidelines. The total of
 7 all grants under this section to a single household may not exceed \$10,000. In making grants
 8 of fund moneys the department shall give preference to manufactured structure owners ap-
 9 plying the grant toward the payment of manufactured structure moving and set-up costs,
 10 as defined by the department by rule.

11 (5) Notwithstanding subsections (3) and (4) of this section, the department may use
 12 moneys received by the fund as interest payment on loans made under subsection (3) of this
 13 section for the purpose of paying the administrative expenses of the department in carrying
 14 out the loan and grant programs described in this section. Moneys received as interest pay-
 15 ment on loans and not used to pay administrative expenses under this subsection shall be
 16 used for the purposes described in subsection (2) of this section.

17 **SECTION 3.** (1) In addition to and not in lieu of any other appropriation, there is appro-
 18 priated to the Manufactured Structure Relocation Fund created in section 1 of this 2007 Act
 19 out of the General Fund, the amount of \$10,000,000 which may be expended by the Housing
 20 and Community Services Department for the purpose of carrying out the provisions of sec-
 21 tion 2 of this 2007 Act.

22 (2) The purpose of the appropriation made under this section is to permanently transfer
 23 moneys to the Manufactured Structure Relocation Fund to provide the initial financial re-
 24 sources for the fund. Moneys appropriated under this section and deposited to the Manufac-
 25 tured Structure Relocation Fund are available continuously for use as Manufactured
 26 Structure Relocation Fund moneys. The Manufactured Structure Relocation Fund is not re-
 27 quired to repay the General Fund for any moneys appropriated under this section.
 28 Notwithstanding ORS 293.190, any moneys in the Manufactured Structure Relocation Fund
 29 that remain unexpended on December 31, 2009, shall be retained in the Manufactured Struc-
 30 ture Relocation Fund for future use instead of reverting to the General Fund.

31 (3) The department may expend up to five percent of the moneys appropriated under this
 32 section for the purpose of developing and administering the program described in section 2
 33 of this 2007 Act.

34 **SECTION 4.** This 2007 Act being necessary for the immediate preservation of the public
 35 peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect
 36 July 1, 2007.

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