

A-Engrossed
House Bill 2541

Ordered by the House April 6
Including House Amendments dated April 6

Sponsored by COMMITTEE ON BUSINESS AND LABOR (at the request of Oregon Association of Realtors)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Limits authority of city or county to impose business license tax on certain licensees of Real Estate Agency.

A BILL FOR AN ACT

1
2 Relating to business license tax imposed on licensees of Real Estate Agency; amending ORS 696.365.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 696.365 is amended to read:

5 696.365. (1) A city or county [*shall*] **may** not impose or collect a business license tax from a
6 person licensed as a real estate broker [*who engages in professional real estate activity only as an*
7 *agent of a principal real estate broker.*] **or a principal real estate broker unless the real estate**
8 **broker or principal real estate broker maintains a place of business as required by ORS**
9 **696.200 within the city or county imposing or collecting the business license tax.**

10 (2) As used in this section, "business license tax" has the meaning given that term in ORS
11 701.015.
12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.