

**HOUSE AMENDMENTS TO
HOUSE BILL 2490**

By COMMITTEE ON BUSINESS AND LABOR

April 6

1 On page 2 of the printed bill, delete lines 5 through 8 and insert:

2 “(7) Except as authorized in ORS 105.475, notwithstanding the requirement for dated, separate
3 escrow instructions to close an escrow or disburse funds or property in an escrow, an escrow agent:

4 “(a) May disburse earnest money deposited based on an agreement of the parties executed after
5 the initial sales agreement; and

6 “(b) May not impose additional requirements on the principals to the transaction, including a
7 requirement that the principals sign a release of liability in favor of the escrow agent.”.

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