

# House Bill 2455

Sponsored by Representatives HUNT, SCHAUFLEER

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows State Accident Insurance Fund Corporation to insure certain employers.

## A BILL FOR AN ACT

Relating to workers' compensation insurance; amending ORS 656.752.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** ORS 656.752 is amended to read:

656.752. (1) The State Accident Insurance Fund Corporation is created for the purpose of transacting workers' compensation insurance and reinsurance business. The State Accident Insurance Fund Corporation also may insure an Oregon employer against any liability such employer may have on account of bodily injury to a worker of the employer arising out of and in the course of employment as fully as any private insurance carrier.

(2) The functions of the State Accident Insurance Fund Corporation shall be:

(a) To confer with and solicit employers and to determine, handle, audit and enforce collection of premiums, assessments and fees of insured employers insured with the State Accident Insurance Fund Corporation;

(b) To make insurance available to as many Oregon employers as inexpensively as may be consistent with the overall integrity of the Industrial Accident Fund, in accordance with ORS 656.634 and sound principles of insurance;

(c) To receive and handle and process the claims of workers and beneficiaries of workers injured in the employ of insured employers insured with the State Accident Insurance Fund Corporation; and

(d) To perform all other functions which the laws of this state specifically authorize or which are necessary or appropriate to carry out the functions expressly authorized.

(3) The State Accident Insurance Fund Corporation in its name may sue and be sued.

(4) The State Accident Insurance Fund Corporation may authorize self-insured employers or other insurers to use any physical rehabilitation center operated by the State Accident Insurance Fund Corporation on such terms as the State Accident Insurance Fund Corporation deems reasonable.

(5) The State Accident Insurance Fund Corporation in its own name, may acquire, lease, rent, own and manage real property. It may construct, equip and furnish buildings or other structures as are necessary to accommodate its needs. It may purchase, rent, lease or otherwise acquire for its use all supplies, materials, equipment and services necessary to carry out its functions. It may sell or otherwise dispose of any property acquired under this subsection.

(6) Any real property acquired and owned by the State Accident Insurance Fund Corporation

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 under this section shall be subject to ad valorem taxation.

2 (7) The State Accident Insurance Fund Corporation may furnish advice, services and excess  
3 workers' compensation and employer liability insurance to any employer qualified as a self-insured  
4 employer under the provisions of ORS 656.407, on such terms and conditions as the State Accident  
5 Insurance Fund Corporation deems reasonable.

6 (8) With the approval of the Director of the Department of Consumer and Business Services, the  
7 State Accident Insurance Fund Corporation may provide reinsurance coverage to Oregon employers  
8 on such terms and conditions as the State Accident Insurance Fund Corporation deems reasonable.

9 **(9) The State Accident Insurance Fund Corporation may make insurance available to any**  
10 **company that has its headquarters located in Oregon or that has at least 50 percent of the**  
11 **company's employees located in Oregon.**

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