House Bill 2279

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Corrects name of fund from which net receipts of video lottery games are transferred to counties for economic development activities.

A BILL FOR AN ACT 1 Relating to transfer of funds from Administrative Services Economic Development Fund; amending 2 ORS 461.547. 3 Be It Enacted by the People of the State of Oregon: **SECTION 1.** ORS 461.547 is amended to read: 5 461.547. (1) The Oregon State Lottery Commission shall transfer an amount equal to 2.5 percent 6 7 of the net receipts from video lottery games [from the State Lottery Fund] allocated to the Ad-8 ministrative Services Economic Development Fund to counties for economic development activities. Ninety percent of the moneys shall be distributed to each county in proportion to the gross 9 receipts from video lottery games from each county. Ten percent of the moneys shall be distributed 10 in equal amounts to each county. 11 12 (2) As used in this section: (a) "Gross receipts from video lottery games" means the amount of money inserted into video 13 lottery games plus the value of any free game prizes used by players for subsequent games. 14 (b) "Net receipts from video lottery games" means the amount of money that is received from 15 the operation of video lottery games after the payment of prizes but prior to any other payment. 16 17

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.