

## HOUSE AMENDMENTS TO HOUSE BILL 2211

By COMMITTEE ON ENERGY AND THE ENVIRONMENT

February 7

1 On page 1 of the printed bill, line 3, after “469.205” insert “, 469.206”.

2 On page 4, line 42, after “energy” delete the rest of the line and line 43 and insert “through use  
3 of both energy efficiency and on-site renewable energy resources; and”.

4 On page 7, after line 41, insert:

5 “**SECTION 5a.** ORS 469.206 is amended to read:

6 “469.206. (1) The owner of a facility may transfer a tax credit for the facility in exchange for a  
7 cash payment equal to the present value of the tax credit.

8 “(2) The State Department of Energy may establish by rule uniform discount rates to be used  
9 in calculating the present value of a tax credit under this section.

10 “**(3) Notwithstanding any other provision of law, a tax credit transferred pursuant to this  
11 section does not decrease the amount of taxes required to be reported by a public utility.”.**

12 On page 9, line 12, after “469.205” insert “, 469.206” and delete “cer-” and insert “acquired,  
13 erected, constructed or installed on or after January 1, 2007,”.

14 In line 13, delete “tified on or after the effective date of this 2007 Act”.

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