

## SENATE AMENDMENTS TO B-ENGROSSED HOUSE BILL 2140

By COMMITTEE ON RULES

June 22

- 1 On page 37 of the printed B-engrossed bill, line 34, delete “body” and insert “agency”.
- 2 After line 34, insert:
- 3 “(E) The difference between:
- 4 “(i) The value of land that a public agency sells to a private entity as determined at the time
- 5 of the sale after taking into account any plan, requirement, covenant, condition, restriction or other
- 6 limitation, exclusive of zoning or land use regulations, that the public agency imposes on the de-
- 7 velopment or use of the land; and
- 8 “(ii) The fair market value of the land if the land is not subject to the limitations described in
- 9 subparagraph (i) of this paragraph;”.
- 10 In line 35, delete “(E)” and insert “(F)”.
- 11 In line 37, delete “(F)” and insert “(G)”.
- 12 In line 38, delete “or”.
- 13 After line 38, insert:
- 14 “(H) Moneys derived from the sale of bonds that are loaned by a state agency to a private en-
- 15 tity, unless the moneys will be used for a public improvement;
- 16 “(I) Value added to land as a consequence of a public agency’s site preparation, demolition of
- 17 real property or remediation or removal of environmental contamination, except for value added in
- 18 excess of the expenses the public agency incurred in the site preparation, demolition or remediation
- 19 or removal when the land is sold for use in a project otherwise subject to ORS 279C.800 to 279C.870;
- 20 or”.
- 21 In line 39, delete “(G)” and insert “(J)”.
- 22 In line 41, delete “as defined in ORS 279A.010”.
- 23 On page 44, after line 4, insert:
- 24 **“SECTION 46. (1) On or before July 1, 2008, the State Treasurer shall report to the ad-**
- 25 **visory committee appointed under ORS 279C.820 and to the President of the Senate and the**
- 26 **Speaker of the House of Representatives on the loan programs under which moneys derived**
- 27 **from the sale of bonds by the State Treasurer are loaned to private entities. The report shall**
- 28 **include, for each loan described in this section for which a closing occurred between January**
- 29 **1, 2002, and December 31, 2007:**
- 30 **“(a) Identification of the state agency for which bonds are issued;**
- 31 **“(b) The purposes of the loan program under which the bond proceeds are issued; and**
- 32 **“(c) The constitutional and statutory provisions authorizing the loan program.**
- 33 **“(2) Information the State Treasurer reports under this section shall be information that**
- 34 **the state agency involved keeps in the ordinary course of its business and that is not exempt**
- 35 **from public disclosure under ORS 192.410 to 192.505. The information may include, but need**

1 **not be limited to:**  
2 **“(a) Identification of the private borrowers to whom loans were made;**  
3 **“(b) The amount of each loan;**  
4 **“(c) The interest rate applied to repayment of each loan; and**  
5 **“(d) If known by the agency, the purpose for which the loan funds were advanced.”.**  
6 In line 5, delete “46” and insert “47”.  
7 In line 6, delete “47” and insert “48”.  
8 In line 12, delete “46” and insert “47”.  
9 In line 23, delete “48” and insert “49”.  
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