

HOUSE AMENDMENTS TO HOUSE BILL 2104

By COMMITTEE ON BUSINESS AND LABOR

March 19

- 1 On page 2 of the printed bill, line 15, delete “by communicating in”.
- 2 Delete line 16.
- 3 In line 17, delete “or other record on file prepared by an employee of the institution”.
- 4 In line 18, after the period delete the rest of the line and lines 19 through 21 and insert “The
- 5 owner shall be deemed to have consented to a renewal if:
- 6 “(a) The owner communicates in writing with the financial institution or otherwise indicates
- 7 consent as evidenced by a memorandum or other record on file prepared by an employee of the in-
- 8 stitution; or
- 9 “(b) The financial institution has sent an account statement or other written or electronic
- 10 statement pertaining to the account by first class mail or by electronic mail and the statement has
- 11 not been returned to the financial institution and the financial institution has not been notified that
- 12 the statement was undeliverable as addressed.
- 13 “(5) If the delivery of funds or property required by ORS 98.352 would result in a penalty or
- 14 forfeiture in the payment of interest from the delivery of the funds or property, the delivery may
- 15 be delayed until the time when no penalty or forfeiture would result.”.
- 16 In line 22, restore “(6)” and delete “(5)”.
- 17 In line 29, restore “(7)” and delete “(6)”.
- 18 In line 30, delete “(5)” and insert “(6)”.
- 19 In line 36, delete “(7)” and insert “(8)”.
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