

HOUSE AMENDMENTS TO HOUSE BILL 2094

By COMMITTEE ON REVENUE

May 10

- 1 On page 1 of the printed bill, line 2, delete “315.271.”.
- 2 In line 3, delete the second “and” and before the period insert “; and declaring an emergency”.
- 3 Delete lines 5 through 22 and insert:
- 4 “**NOTE:** Section 1 was deleted by amendment. Subsequent sections were not renumbered.”.
- 5 On page 2, line 8, delete “January 1, 1999” and insert “December 31, 2006”.
- 6 In line 9, delete “Indian tribe or band” and insert “Oregon Indian tribe”.
- 7 On page 3, after line 30, insert:
- 8 “(g) The purchase of equipment, technology or specialized training required to become compet-
- 9 itive in obtaining or maintaining employment or to start or maintain a business, as specified in the
- 10 account holder’s personal development plan for increasing the independence of the person.”.
- 11 On page 4, delete lines 24 through 26 and insert:
- 12 “(2) Account holders may not accrue more than \$3,000 of matching funds under subsection (1)
- 13 of this section from state-directed moneys in any 12-month period. A fiduciary organization may
- 14 designate a lower amount as a limit on annual matching funds. A fiduciary organization shall
- 15 maintain on deposit sufficient funds to cover the matching deposit agreements for all individual de-
- 16 velopment accounts managed by the organization.”.
- 17 On page 5, delete lines 3 through 6 and insert:
- 18 “**SECTION 8. The amendments to ORS 458.680 (3) by section 3 of this 2007 Act apply to**
- 19 **holders of accounts established on or after the effective date of this 2007 Act.**
- 20 “**SECTION 9. This 2007 Act being necessary for the immediate preservation of the public**
- 21 **peace, health and safety, an emergency is declared to exist, and this 2007 Act takes effect**
- 22 **on its passage.”.**
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