

HOUSE AMENDMENTS TO HOUSE BILL 2090

By COMMITTEE ON GOVERNMENT ACCOUNTABILITY AND INFORMATION
TECHNOLOGY

April 20

1 On page 1 of the printed bill, delete lines 7 through 16 and insert:

2 **“SECTION 2. (1) The Secretary of State may refuse to file a document delivered for filing**
3 **under ORS chapters 58, 60, 62, 63, 65, 67, 70, 79, 87, 194, 305, 465, 466, 475, 554, 596, 634, 647,**
4 **648, 657 or 713 or under ORS 30.630, 80.115, 80.118 or 128.595 if the document contains a Social**
5 **Security number, a state identification number, a driver license number, a credit or debit**
6 **card number or an account number that is not redacted.**

7 **“(2) For purposes of this section, ‘redacted’ means altered or truncated so that not more**
8 **than the last four digits of a number are accessible.”.**

9 On page 10, delete lines 10 through 42 and insert:

10 **“SECTION 15.** ORS 80.115 is amended to read:

11 **“80.115. (1) An effective financing statement for farm products as defined in ORS 80.100 is suf-**
12 **ficient to register a security interest in a farm product if the statement:**

13 **“(a) Contains the name and address of the secured party;**

14 **“(b) Contains the name and address of [*the person indebted to the secured party*] **each person,****
15 **whether or not a debtor, subjecting the farm products to the security interest;**

16 **“(c) Contains the [*Social Security number of the debtor or, in the case of a debtor doing business***
17 ***other than as an individual, the Internal Revenue Service taxpayer identification number of the***
18 ***debtor*] **approved unique identifier of each person described in paragraph (b) of this****
19 **subsection;**

20 **“(d) Describes the farm products subject to the security interest created by the debtor, including**
21 **the amount of the farm products when applicable, and identifies the county in this state in which**
22 **the farm products are produced or located;**

23 **“(e) Is signed, authorized or otherwise authenticated by the [*secured party*] **debtor;****

24 **“(f) Is an original or reproduced copy of the original; and**

25 **“(g) Is accompanied by the required filing fee.**

26 **“(2) An effective financing statement must be amended in writing within three months, similarly**
27 **signed, authorized or otherwise authenticated, and filed, to reflect material changes.**

28 **“(3) An effective financing statement for farm products remains effective for a period of five**
29 **years from the date of filing, subject to extensions for additional periods of five years each by re-**
30 **filing or filing a continuation statement within six months before the expiration of the five-year pe-**
31 **riod.**

32 **“(4) An effective financing statement for farm products lapses on either the expiration of the**
33 **effective period of the statement or the filing of a notice signed, authorized or otherwise**
34 **authenticated by the secured party that the statement has lapsed, whichever occurs first. Unless**
35 **otherwise provided in writing between the secured party and the debtor, a statement that the ef-**

