

74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session
STAFF MEASURE SUMMARY
SENATE FINANCE & REVENUE COMMITTEE

MEASURE: SB 814-A
CARRIER: Sen. George

REVENUE: Revenue statement issued

FISCAL: No Fiscal Impact

Action: Do pass with amendments and be printed engrossed.

Vote: 5-0-0

Yeas: Burdick, G. George, Monroe, Starr, Deckert

Nays:

Exc.:

Prepared By: Mary Ayala, Economist

Meeting Dates: 4/18

WHAT THE BILL DOES: Permits an assessor or tax roll officer to correct errors in valuation at any time if correction results in a reduced tax. Clarifies that correction in value judgment to accounts that are appraised by the Department of Revenue may not be made without the approval of the Department. Takes effect upon becoming law.

ISSUES DISCUSSED: A reduction in the interest that will be owed to taxpayers over the course of a lengthy court appeal process, if part of a disputed tax liability is settled between the assessor and the taxpayer before other aspects of the appeal are settled.

EFFECT OF COMMITTEE AMENDMENTS: Clarifies that a correction in value judgment to accounts under appeal that have been appraised by the Department of Revenue may not be made without the approval of the Department.

BACKGROUND: Under current law, after the county assessor has certified the tax roll, and on or before December 31st, the tax roll officer may correct errors of omissions that were identified prior to the certification date; but the officer may not correct an error in valuation judgment, except when the assessor does so at his or the taxpayer's request because it reduces the value of the taxpayer's property.

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This summary has not been adopted or officially endorsed by action of the committee.