

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action: Do Pass as Amended and Be Printed Engrossed

Vote: 4 - 0 - 1

Yeas: Deckert, Monnes Anderson, Starr, Metsger

Nays: 0

Exc.: George L.

Prepared By: Janet Adkins, Administrator

Meeting Dates: 4/2

WHAT THE MEASURE DOES: Allows active Certified Public Accountants or public accounting firms licensed and based in other states to prepare, advise, or assist in the preparation of tax returns for Oregon residents or businesses for a fee without authorization by the Oregon Board of Accountancy or registration with the Oregon Board of Tax Practitioners.

ISSUES DISCUSSED:

- Variation in licensing procedures between states
- National movement to ease requirements for operating in other states
- Loss of revenue anticipated by the Board of Accountancy
- Board of Tax Practitioners requirements

EFFECT OF COMMITTEE AMENDMENT: Replaces the bill which would have allowed Certified Public Accountants licensed in good standing in other states to practice in Oregon without being licensed here.

BACKGROUND: Under ORS 573.153, the Oregon Board of Accountancy authorizes certified public accountants (CPAs) whose principal place of business is in another state to practice in Oregon. The states are qualified based on meeting the National Association of Boards of Accountancy standards, and all CPAs must pass the same national accreditation test. An out-of-state accountant seeking such authority must currently notify the Oregon board, pay an annual fee of \$100 (amount set by the board), and comply with Oregon accountancy laws. The board has the authority to revoke, suspend, or deny this authority to practice in Oregon. Oregon and out-of-state CPAs that prepare taxes may also be required to be registered by the Oregon Board of Tax Practitioners. Senate Bill 748-A allows CPAs based and licensed outside Oregon to prepare taxes for Oregon residents and businesses without licensure by the Board of Accountancy or registration with the Board of Tax Practitioners.

The Board of Accountancy and the Oregon Society of Certified Public Accountants have agreed to work through a task force during the next interim on the broader issue of eliminating licensure requirements for out of state accountants.

4/10/2007 4:22:00 PM

This summary has not been adopted or officially endorsed by action of the committee.