

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action: Do Pass and Be Placed on the Consent Calendar

Vote: 6 - 0 - 1

Yeas: Buckley, Gilman, Read, Smith G., Tomei, Beyer

Nays: 0

Exc.: Butler

Prepared By: Judith Callens, Administrator

Meeting Dates: 5/9, 5/16

WHAT THE MEASURE DOES: Requires the Department of Transportation to transfer surcharges from the Crater Lake National Park registration plate program to the Oregon Community Foundation.

ISSUES DISCUSSED:

- Use of funds to restore facilities and create programs at Crater Lake National Park
- Crater Lake National Park will continue to benefit from registration plate revenues
- Track record of investment earnings of funds managed by the Oregon Community Foundation

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: Crater Lake National Park license plate registration surcharges are currently transferred from the Oregon Department of Transportation to the National Park Foundation as a repository. Since calendar year 2004, between \$533,000 and \$582,000 each year has been generated from Crater Lake registration plate surcharges. The Oregon Community Foundation is a statewide nonprofit organization that administers permanent charitable funds established through gifts and bequests from individuals, families, businesses and other organizations. Proponents of Senate Bill 568 believe that transferring these funds to the Oregon Community Foundation, rather than the National Park Foundation, would result in higher rates of investment earnings and would be more responsive to local program needs.