

74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session
STAFF MEASURE SUMMARY
SENATE FINANCE & REVENUE COMMITTEE

MEASURE: SB 550-B
CARRIER: Sen. Monroe

REVENUE: Revenue statement issued

FISCAL: No fiscal impact

Action: Do pass with amendments to the A engrossed bill and be printed engrossed

Vote: 4-0-1

Yeas: Burdick, G. George, Monroe, Deckert

Nays:

Exc.: Starr

Prepared By: Steve Meyer, Economist

Meeting Dates: 6/11, 6/19

WHAT THE BILL DOES: Extends the sunset from 2007 to 2013 for distributions of revised Secure Rural Schools and Community Self-Determination Act revenue. Ensures that these federal funds are distributed to counties based on historical national forest timber revenue and that 25% is deposited into county school funds, distributed to school districts and included as district revenue in the school equalization formula. Retroactively takes effect if passage is after July 1, 2007.

ISSUES DISCUSSED:

Continuing current policy

EFFECT OF COMMITTEE AMENDMENTS: Replaces SB 550-A as described above.

BACKGROUND:

When federal timber harvest was reduced to preserve spotted owl habitat and for other environmental reasons, federal timber revenue declined over several years. To compensate for the lost of federal timber revenue, the federal government passed the Secure Rural School and Community Self-Determination Act of 2000. This substituted federal funds for forest service harvest revenue that was dedicated to county roads and schools. Oregon enacted SB486 in 2001 to clarify that the new source of funds was to be distributed locally in the same way as federal forest service timber harvest receipts. SB486 had a sunset of 2007 to match the original federal sunset of the Secure Rural Schools Act.

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This summary has not been adopted or officially endorsed by action of the committee.