

74TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: SB 175
CARRIER: Rep. Gelser

REVENUE: Revenue Statement Issued
FISCAL: No Fiscal Impact

Action: Do pass
Vote: 8-0-1
Yeas: Berger, Bruun, Gelser, Olson, Read, Rosenbaum, Witt, Barnhart
Nays:
Exc.: Butler
Prepared By: Chris Allanach, Economist
Meeting Dates: 5/4

WHAT THE BILL DOES: Reduces the time period the Department of Revenue must wait before demanding a taxpayer file a tax report or return and imposing a failure to file penalty in cases where the report or return is required to be filed more often than once a year. The time period is reduced from three months to one month after the filing or payment due date. In cases where a taxpayer is required to file a federal income tax return for a period of less than 12 months, the current waiting period of three months is retained. The changes in this bill would apply to reports or returns required to be filed on or after January 1, 2008.

ISSUES DISCUSSED:

- The impact on the collection process
- Rate of delinquency
- The goal of earlier notification

EFFECT OF COMMITTEE AMENDMENTS: None.

BACKGROUND: Most of these reports and payments are made on a quarterly basis and pertain to such tax programs as personal income tax withholding, tobacco, lodging, and transit.

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This summary has not been adopted or officially endorsed by action of the committee.