

**74TH OREGON LEGISLATIVE ASSEMBLY 2007 Regular Session
STAFF MEASURE SUMMARY
SENATE FINANCE & REVENUE COMMITTEE**

**MEASURE: SB 173
CARRIER: Sen. Burdick**

REVENUE: Revenue Statement Issued

FISCAL: No Fiscal Impact

Action: Do Pass
Vote: 4-0-1
Yeas: Senators Burdick, Monroe, Starr, Deckert
Nays:
Exc.: G. George
Prepared By: Chris Allanach, Economist
Meeting Dates: 1/30

WHAT THE BILL DOES: Allows the Department of Revenue to disclose confidential information from tax returns to cities, counties or other political subdivisions of other states, or an association established exclusively to provide services to federal, state or local taxing authorities. The use of this information must be for tax administration and compliance purposes only. The entity must be governed by a provision of law that meets the requirements of the Internal Revenue Code pertaining to confidentiality.

ISSUES DISCUSSED: The confidentiality of the data and the reasons for sharing the information.

EFFECT OF COMMITTEE AMENDMENTS: None

BACKGROUND: Statute defines all details from tax returns as confidential and then identifies specific exceptions to that law, including the Internal Revenue Service, the Multistate Tax Commission, or other states that are subject to laws that meet the IRS requirements pertaining to confidentiality. This bill would add to that list the sharing of information with the identified entities for tax administration purposes.

2/12/2007 8:41:24 AM

This summary has not been adopted or officially endorsed by action of the committee.