

74TH OREGON LEGISLATIVE ASSEMBLY
STAFF MEASURE SUMMARY
SENATE FINANCE & REVENUE COMMITTEE

MEASURE: SB 172
CARRIER: Sen. Monroe

REVENUE: NO- Revenue Impact
FISCAL: NO- Fiscal Impact

Action: Do Pass
Vote: 4-0-1
Yeas: Senators Burdick, Monroe, Starr, Deckert
Nays:
Exc.: G. George
Prepared By: Mary Ayala, Economist
Meeting Dates: 1/31

WHAT THE BILL DOES: Permits the Department of Revenue or a county assessor to forward tax returns that are filed erroneously to the correct entity.

Applies to property tax returns filed on or after January 1, 2008.

ISSUES DISCUSSED: A representative from the Department of Revenue highlighted the utility of SB 172. Members recognized this aspect of the SB; but clarified that it did not in anyway change a taxpayer's responsibility to file a tax return with the correct party.

EFFECT OF COMMITTEE AMENDMENTS: X

BACKGROUND: Under current law, all returns filed under ORS 308.525 and ORS 308.810 are the confidential records of the office in which such returns were filed.

ORS 308.525 pertains to Class A electric companies, communication companies, gas companies, large water transportation companies, pipeline companies, air transportation companies and private railcar companies. ORS 308.810 pertains to cooperative electric distribution systems that are subject to tax on gross earnings.

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This summary has not been adopted or officially endorsed by action of the committee.