

Joint Committee on Ways and Means

Carrier – House: Rep. Garrard
Carrier – Senate: Sen. Devlin

Revenue: No revenue impact

Fiscal: No fiscal impact

Action: Do Pass

Vote: 19 – 0 – 2

House – Yeas: D. Edwards, Galizio, Garrard, Hanna, Jenson, Morgan, Nathanson, Nolan, Shields
– Nays:
– Exc:

Senate – Yeas: Bates, Gordly, Johnson, Morse, Nelson, Schrader, Verger, Westlund, Whitsett, Winters
– Nays:
– Exc: Carter, Devlin

Prepared By: Susie Jordan, Legislative Fiscal Office

Meeting Date: 4/20/07

WHAT THE MEASURE DOES: The measure places Oregon State Fair Account within State Parks and Recreation Department Fund; expands crediting of account interest to the account; and allows department to combine operating funds with donor or grantor funds for appropriate project expenditures.

ISSUES DISCUSSED: Provisions of the measure.

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The 2005 Legislature adopted House Bill 3502 abolishing the Oregon State Fair and Exposition Center (Fair) as a separate department and transferred the duties and functions of the Fair to the Parks and Recreation Department (OPRD). Initial legislation required that a separate account be maintained at the State Treasurer to account for State Fair cash transactions. Through the process of implementing the merging of business financial systems, OPRD identified a need to establish a subaccount within the State Parks and Recreation Department Fund to efficiently manage State Fair business transactions. Maintaining a separate account under the current statutory scheme requires OPRD incur a nominal monthly maintenance fee and requires a separate monthly reconciliation and review. In addition, the cash receipts do not match monthly expenses requiring periodic transfers from the OPRD operating account to manage cash flow. This bill is intended to streamline the accounting process.