

74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session
STAFF MEASURE SUMMARY
SENATE FINANCE & REVENUE COMMITTEE

MEASURE: SB 43-A
CARRIER: Sen. Monroe

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action: Do pass as amended and be printed engrossed

Vote: 5-0-0

Yeas: Burdick, G. George, Monroe, Starr, Deckert

Nays:

Exc.:

Prepared By: Mary Ayala, Economist

Meeting Dates: 5/30

WHAT THE BILL DOES: Permits the tax collector to petition the court to cancel uncollectible deferral amounts on exempt real property. Takes effect upon becoming law

ISSUES DISCUSSED:

- That some property taxes that have been on the tax rolls since 1964 are not collectible.

EFFECT OF COMMITTEE AMENDMENTS: Permits the tax collector to petition the court to cancel uncollectible deferral amounts on exempt real property. Takes effect upon becoming law.

BACKGROUND: When a property that is specially assessed under ORS 308A.703 is disqualified from tax deferral, the deferred taxes are due for a certain number of years, not to exceed the number of years the property was granted the tax deferral. Some of these deferred taxes are uncollectible, however, because the properties were sold to owners that are exempt from paying property tax. Under current law, these deferred taxes must remain on the tax roll as 'delinquent taxes due'.

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This summary has not been adopted or officially endorsed by action of the committee.