

74th OREGON LEGISLATIVE ASSEMBLY – 2007 Regular Session
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: HB 3537-A
CARRIER: Sen. Burdick

REVENUE: Revenue statement issued

FISCAL: No fiscal impact

Action: Do pass with amendments and be printed engrossed

Vote: 5-0-0

Yeas: Burdick, G. George, Monroe, Starr, Deckert

Nays:

Exc.:

Prepared By: Mary Ayala, Economist

Meeting Dates: 6/5

WHAT THE BILL DOES: Exempts from taxation real and personal property of retail stores owned by non-profit entities if the retail stores deal exclusively in donated inventory and the proceeds from the stores' sales are used to financially support a not-for-profit housing program. Takes effect July 1, 2007.

ISSUES DISCUSSED:

- An additional tool for expanding the availability of affordable housing in Oregon.
- That the -1 amendment was intended in the original bill.

EFFECT OF COMMITTEE AMENDMENTS: Changes the effective date from July 1, 2008 to July 1 2007.

BACKGROUND: Under current law, all real and personal property, including inventory, of a retail store dealing exclusively in donated inventory is exempt if this entity distributes inventory without cost as part of a welfare program or uses the proceeds from the sale of inventory to support a welfare program. The definition of a welfare program includes providing food, shelter, clothing or health care to needy persons without charge. It does not allow these entities to use their proceeds to support a not-for-profit housing program.

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This summary has not been adopted or officially endorsed by action of the committee.