

REVENUE: May have revenue impact, statement not yet issued

FISCAL: Fiscal statement issued

Action:	Do Pass as Amended, Be Printed Engrossed, and Be Referred to the Committee on Revenue by prior reference
Vote:	5 - 0 - 0
Yeas:	Boquist, Cowan, Schaufler, Scott, Barker
Nays:	0
Exc.:	0
Prepared By:	Jim Keller, Administrator
Meeting Dates:	4/5, 4/12

WHAT THE MEASURE DOES: Allows an employer credit against income taxes for amounts paid as compensation to employees who are members of military reserves, Oregon National Guard or other organized militia, during periods in which employees are providing active duty military service. Applies to tax years beginning on or after January 1, 2007. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Recruitment and retention benefit

EFFECT OF COMMITTEE AMENDMENT: Adds “upon mobilization” to include members serving under Title 32 status of the United States Code.

BACKGROUND: House Bill 3158 creates a tax credit for employers for amounts paid to an employee who is a member of the military reserves, Oregon National Guard, or other organized militia for periods during which the employee is performing military service under Title 10 status of the United States Code.