

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action: Do Pass
Vote: 5 - 1 - 1
Yeas: Bonamici, Galizio, Nelson, Riley, Holvey
Nays: Girod
Exc.: Gilliam
Prepared By: Steve Dixon, Administrator
Meeting Dates: 3/26, 4/18

WHAT THE MEASURE DOES: Requires the Department of Consumer and Business Services (DCBS) to make premium rate filing information for health benefit plans available immediately to public. Creates exceptions if the Director determines that disclosure contains trade secrets that would harm competition if disclosed.

ISSUES DISCUSSED:

- The current process for rate filings and types of information contained in those filings.
- Effects of HB 3103 on the health insurance marketplace.
- The rising cost of health insurance and the drivers behind rising costs.
- Profitability of health insurance industry.
- The ability of the public and competition to use the information required to be posted under this measure.
- The need or lack of need for filing information to be posted immediately by DCBS.

EFFECT OF COMMITTEE AMENDMENT: No Amendment

BACKGROUND: Under Current law DCBS must provide approved filings for health benefit plans to the public. This measure would require DCBS to post filing information immediately and prior to approval.