

REVENUE: May have revenue impact, statement not yet issued

FISCAL: May have fiscal impact, statement not yet issued

Action:	Do Pass as Amended and Be Printed Engrossed and Be Referred to the Committee on Ways and Means by prior reference
Vote:	7 - 0 - 0
Yeas:	Barnhart, Dallum, Girod, Holvey, Lim, Riley, Witt
Nays:	0
Exc.:	0
Prepared By:	Ellen Osoinach, Committee Administrator
Meeting Dates:	4/16. 4/25

WHAT THE MEASURE DOES: Establishes the City of Hillsboro Downtown Parking Facility Fund. Authorizes State Treasurer, at the request of the director of Oregon Economic and Community Development Department (OECDD), to issue lottery bonds. Requires OECDD to disburse unspecified aggregate amount to the Fund. Requires City to indemnify State and refund any remaining balance to State. Prohibits City from seeking General Fund dollars. Requires City to enter into one or more contracts having an aggregate value of \$16 million prior to receipt of state money.

ISSUES DISCUSSED:

- Operational costs
- Synergy with adjacent light rail

EFFECT OF COMMITTEE AMENDMENT: Prerequisites to obtaining lottery funds are listed as contract requirements. Adds to Legislative findings. Removes specification of dollar amounts.

BACKGROUND: The project contemplated in HB 3066-A is a 500 space, four-level public parking garage to be owned and operated by the City, in partnership with Pacific University and Tuality Community Hospital. According to the City of Hillsboro, state funding for the garage will encourage a \$130 million private investment by Pacific University to expand its Health Professions Campus into downtown Hillsboro.