

REVENUE: May have revenue impact, statement not yet issued

FISCAL: Fiscal statement issued

Action:	Do Pass and Be Referred to the Committee on Revenue by prior reference
Vote:	6 - 0 - 1
Yeas:	Barnhart, Dallum, Girod, Holvey, Riley, Witt
Nays:	0
Exc.:	Lim
Prepared By:	Ellen Osoinach, Committee Administrator
Meeting Dates:	3/19, 4/4

WHAT THE MEASURE DOES: Removes annual limit on tax credit certificates issued for contributions to Child Care Division.

ISSUES DISCUSSED:

- Efforts to advertise the credit to families and businesses.

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: In 2001, the State Legislature enacted the Oregon Child Care Contribution Tax Credit. Under the current rules developed by the Child Care Division, taxpayers receive an Oregon state tax credit of 75 cents for each dollar contributed. The total amount of tax credits that may be allocated in any given year may not exceed \$500,000.