

**REVENUE: No revenue impact**

**FISCAL: No fiscal impact**

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<b>Action:</b>	Do Pass as Amended and Be Printed Engrossed and Rescind the Subsequent Referral to the Committee on Ways and Means
<b>Vote:</b>	4 - 3 - 0
<b>Yeas:</b>	Bonamici, Galizio, Riley, Holvey
<b>Nays:</b>	Gilliam, Girod, Nelson
<b>Exc.:</b>	0
<b>Prepared By:</b>	Steve Dixon, Administrator
<b>Meeting Dates:</b>	3/5, 4/11

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**WHAT THE MEASURE DOES:** Requires the Department of Consumer and Business Services (DCBS) to appoint a construction contractors insurance advisory committee. This bill requires the committee to advise the director of DCBS on data needed to monitor availability and affordability of construction contractor liability insurance. The committee will also assess the effectiveness of recommendations from the construction claims task force on the construction contractor's insurance market. Declares an emergency, effective on passage

**ISSUES DISCUSSED:**

- The cost and burdens on the insurance industry associated with collecting this data.
- The lack of affordable liability insurance for construction contractors.
- What data the insurance industry does and does not collect with respect to construction liability insurance.
- The effectiveness of this measure on the division's availability to monitor the marketplace and alleviating the lack of available and affordable construction contractor liability insurance.

**EFFECT OF COMMITTEE AMENDMENT:** Permits DCBS to establish by rule the requirements for data needed to monitor availability and affordability of construction contractor liability. Eliminates provisions requiring a committee to guide DCBS and substitute the committee with a rulemaking process. Eliminates the fiscal impact of this measure.

**BACKGROUND:** Currently, the insurance division lacks the authority to require the industry to provide data that would enable the Division to effectively monitor availability and affordability of contractor liability insurance.