

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	6 - 0 - 1
Yeas:	Bonamici, Galizio, Gilliam, Girod, Nelson, Holvey
Nays:	0
Exc.:	Riley
Prepared By:	Steve Dixon, Administrator
Meeting Dates:	3/14, 4/20

WHAT THE MEASURE DOES: Extends the authority of disadvantaged, minority, women or emerging small business ability to not obtain a public works bond from one year to four years.

ISSUES DISCUSSED:

- Problems faced disadvantaged, minority, women or emerging small businesses when starting a business.
- The process for obtaining public works bonds.
- Appropriateness of extending the authority to not obtain a public works bond from one year to four or five years.

EFFECT OF COMMITTEE AMENDMENT: Changes authority of effected group's ability not to obtain a public works bond from one year to four years instead of five as proposed in the original bill.

BACKGROUND: Under current law contractors or subcontractor must file a bond in the amount of \$30,000 with the Construction Contractors Board before starting work on a contract of subcontract. Also, new businesses owned by minorities, women or an emerging small business has the right to not obtain a public works bond for up to one year.