74th OREGON LEGISLATIVE ASSEMBLY - 2007 Regular Session MEASURE: HB 2726 A CARRIER: CONSENT

House Committee on Workforce and Economic Development

**REVENUE:** No revenue impact **FISCAL:** No fiscal impact

Action: Do Pass as Amended and Be Printed Engrossed and Placed on Consent Calendar

**Vote:** 6 - 0 - 1

Yeas: Barnhart, Dallum, Girod, Holvey, Riley, Witt

**Nays:** 0 **Exc.:** Lim

**Prepared By:** Ellen Osoinach, Committee Administrator

**Meeting Dates:** 3/8, 4/18

**WHAT THE MEASURE DOES:** Declares as official state policy that state-funded research that benefits private enterprise must encourage economic development and job creation in Oregon.

## **ISSUES DISCUSSED:**

Examples of state-funded research that created jobs outside of Oregon

**EFFECT OF COMMITTEE AMENDMENT:** Replaces the measure.

**BACKGROUND:** Oregon has historically invested state dollars in research centers and projects. HB 2726 A adopts a state policy that these investments, to the extent that they benefit private enterprise, must encourage economic development and job creation in Oregon.