

REVENUE: No revenue impact

FISCAL: Minimal fiscal impact, no statement issued

Action:	Without Recommendation as to Passage and Be Referred to the Committee on Rules
Vote:	5 - 0 - 0
Yeas:	Avakian, Beyer, Gordly, Monroe, Prozanski
Nays:	0
Exc.:	0
Prepared By:	Anna Braun, Administrator
Meeting Dates:	5/30

WHAT THE MEASURE DOES: Prohibits a person from issuing a gift card that expires or has face value that declines over time or with lack of use with certain exceptions. Prohibits a person from charging a fee related to gift card. Violation of this act is an unlawful trade practice with Attorney General enforcement and a private right of action.

ISSUES DISCUSSED:

- Provisions of the measure

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: HB 2513 A prohibits the issuance of a gift card that expires or diminishes in face value over time or with lack of use, with the following exceptions: the card has ten point type stating that the card expires on a given date and the card is part of a promotion program, award, or loyalty in which the card recipient does not provide consideration for the card; the card is used for charitable or non-profit fundraising; the card is issued at a cost below face value or for no consideration; and the gift card does not expire until at least thirty days after issuance.

There are no Oregon laws currently regulating gift cards that expire, have associated fees, or decline in value due to lack of use.