

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass the A-Engrossed Measure
Vote:	4 - 0 - 1
Yeas:	George L., Monnes Anderson, Starr, Metsger
Nays:	0
Exc.:	Deckert
Prepared By:	Janet Adkins, Administrator
Meeting Dates:	5/10

WHAT THE MEASURE DOES: Modifies required information on the disclosure form given to a consumer that purchases a vehicle being sold on consignment.

ISSUES DISCUSSED:

- Vehicle dealers' concerns about exposing too much personal information to the public
- Purpose of the disclosure form

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: When a vehicle dealer sells a vehicle that was consigned to the dealer, the dealer is required to provide a disclosure form to the consumer at the time of purchase. The content of the form is specified in statute and currently includes notice that the vehicle was consigned to the dealer, the named of the person or business that consigned the vehicle, and the name of any financial institution that has a lien on the vehicle.

House Bill 2438-A modifies the content of the disclosure form. Under the measure, the form discloses that the vehicle has been sold on consignment and whether there is a security interest in the vehicle, but does not include information on the vehicle's previous owner or the name of the financial institution which holds the security interest.

The intent of House Bill 2438-A is to balance the privacy rights of the vehicle's previous owner(s) and the rights of the consumer to know about the vehicle's history. For instance, in the past, the back page of every vehicle title had every previous owner's name and address. However, due to privacy concerns, a current title form only lists the last previous owner's information.