

REVENUE: No revenue impact

FISCAL: No fiscal impact

---

Action: Do Pass  
Vote: 4 - 0 - 1  
Yeas: Avakian, Gordly, Monroe, Prozanski  
Nays: 0  
Exc.: Beyer  
Prepared By: Anna Braun, Administrator  
Meeting Dates: 3/7

---

**WHAT THE MEASURE DOES:** Requires that a member who withdraws from one Public Employees Retirement System program must withdraw from all Public Employees Retirement System programs at the same time.

**ISSUES DISCUSSED:**

- Provisions of the measure

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** The Public Employees Retirement System (PERS) has multiple programs including the PERS pension plan, the Oregon Public Service Retirement Plan (OPSRP) and the Individual Account Program (IAP).

The PERS Board Legislative Advisory Committee concluded that complications arise when a member returns to work while still a member of one program but not others. HB 2281 removes this complication by requiring a member who withdraws from one program to withdraw from all programs at the same time.