

REVENUE: No revenue impact  
FISCAL: Fiscal statement issued

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<b>Action:</b>	Do Pass as Amended and Be Printed Engrossed
<b>Vote:</b>	5 - 0 - 0
<b>Yeas:</b>	Avakian, Beyer, Gordly, Monroe, Prozanski
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Anna Braun, Administrator
<b>Meeting Dates:</b>	5/21

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**WHAT THE MEASURE DOES:** Removes the requirement that the Public Employees Retirement Board perform a biennial review of retirement benefits provided to police officers and firefighters when they are part of an alternative retirement system. Allows Public Employees Retirement Board to determine frequency of review by rule.

**ISSUES DISCUSSED:**

- Review of plans occurs only when plans change
- Removal of biennial review

**EFFECT OF COMMITTEE AMENDMENT:** Changes the standard for “equal to or better” review so that police officers and firefighters under different plans would be reviewed as if they had established Public Employee Retirement Benefits at the same time they established the alternative plan.

**BACKGROUND:** Employers who provide retirement plans for firefighters and police officers are currently required to have their plans reviewed by the Public Employees Retirement System (PERS) every two years to determine whether the employer is providing retirement benefits “equal to or better” than what is provided in the Oregon Public Service Retirement Plan. This mandatory review creates an unnecessary cost to employers, and is removed under the provisions of HB 2280 B.