

REVENUE: Revenue Impact Issued  
FISCAL: No Fiscal Impact

---

Action: Do pass  
Vote: 3-0-2  
Yeas: Burdick, G. George, Monroe  
Nays:  
Exc.: Starr, Deckert  
Prepared By: Mary Ayala, Economist  
Meeting Dates: 5/21

---

**WHAT THE BILL DOES:** Amends ORS 308.146 (6)(b) by changing the deadline for filing an application with a county assessor to have real or personal property assessed after it has been damaged or destroyed. The application may be filed the later of (a) August 1<sup>st</sup> of the current assessment year or (b) on or before the 60<sup>th</sup> day following the date on which the property was destroyed or damaged. The application deadlines in ORS 308.428 (2) are changed to be consistent with the deadlines proposed for ORS 308.146 (6) (b).

**ISSUES DISCUSSED:**

- That this extended 60 day time frame gives the assessors sufficient time to visit a site and determine the condition of a property that has been severely damaged or destroyed so that its value can be redetermined.
- That a companion bill, HB 2230, will also permit a taxpayer to apply to the Department of Revenue no later than December 15<sup>th</sup> for a redetermination of value, if the taxpayer's property was severely damaged or destroyed after August 1 of the current tax year.

**EFFECT OF COMMITTEE AMENDMENTS:** None

**BACKGROUND:** Under current law ORS 308.146 (6)(b) , if a property is damaged or destroyed between January 1 and July 1<sup>st</sup> , the property owner has until August 1<sup>st</sup> of the current assessment year to file an application with the assessor to have the property's real market value and assessed value determined as of July 1<sup>st</sup> of the current assessment year. Consistent with ORS 308.146 (6) (b), under ORS 308.428 (2), the same filing date applies to property that has been damaged or destroyed by fire or by an act of God.