

REVENUE: Revenue statement issued

FISCAL: Fiscal statement issued

Action: Do pass and be referred to the Joint Committee on Ways and Means

Vote: 9-0-0

Yeas: Berger, Bruun, Butler, Gelser, Olson, Read, Rosenbaum, Witt, Barnhart

Nays:

Exc.:

Prepared By: Mary Ayala, Economist

Meeting Dates: 3/8, 3/13, 3/20

WHAT THE BILL DOES: Extends the Forest Products Harvest Tax for forest research and the Oregon Forest Practices Act administration to 2008 and 2009 calendar years. Applies to forest products harvest tax reporting periods on or after January 1, 2008.

ISSUES DISCUSSED: The benefits derived from forestry research and experimentation that are shared with the community.

EFFECT OF COMMITTEE AMENDMENTS: None

BACKGROUND: The current rates for forest research and administration of the Oregon Forest Practices Act are \$.67 and \$.55 per thousand board feet of harvested timber. These rates were based on previous forecasts of timber harvest and Oregon Department of Forestry's biennial budget. Therefore, the rate calculations remain fluid until the department's budget is near completion.