

REVENUE: May have a revenue impact, statement not yet issued

FISCAL: Fiscal statement issued

Action:	Do Pass and Be Referred to the Committee on Revenue by prior reference
Vote:	5 - 1 - 1
Yeas:	Dingfelder, Macpherson, Maurer, Smith P., Roblan
Nays:	Boquist
Exc.:	Clem
Prepared By:	Beth Patrino, Administrator
Meeting Dates:	1/30, 2/6

WHAT THE MEASURE DOES: Extends the period for which forest products harvest taxes are imposed and establishes rates for the extended period. Applies to harvest tax reporting periods beginning on or after January 1, 2008.

ISSUES DISCUSSED:

- Uses of the revenue generated by the forest products harvest tax
- The work of the OSU Forest Research Laboratory

EFFECT OF COMMITTEE AMENDMENT: No amendment

BACKGROUND: Under current law, the forest products harvest tax expires and must be extended by the legislature each session for the following two calendar years. The tax provides funding for the Department of Forestry's forest practices program and the Forest Research Laboratory at Oregon State University. The tax rates established in the bill are set on a "per thousand board feet (MBF) harvested" basis and are calculated considering the current biennium ending balance, projected budget requirements for the next biennium and forecasted harvest levels.