

REVENUE: No revenue impact

FISCAL: No fiscal impact

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<b>Action:</b>	Do Pass and Rescind the Subsequent Referral to the Committee on Ways and Means
<b>Vote:</b>	5 - 0 - 0
<b>Yeas:</b>	Beyer, Edwards C., Girod, Thatcher, Riley
<b>Nays:</b>	0
<b>Exc.:</b>	0
<b>Prepared By:</b>	Patrick Brennan, Administrator
<b>Meeting Dates:</b>	1/30

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**WHAT THE MEASURE DOES:** Allows the Secretary of State to reduce fees for filing certain documents related to the Uniform Commercial Code.

**ISSUES DISCUSSED:**

- Efforts to streamline electronic filing
- Statutory flexibility to make similar change elsewhere that does not exist in this case
- Opportunity to pass savings on to customers

**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

**BACKGROUND:** The Secretary of State maintains records of financing statements related to perfection of security interests and agricultural liens. The Secretary of State currently charges a fee of \$10 for filing and indexing records. Requests for information from filing offices are also currently assessed a \$10 processing fee. House Bill 2091 deletes the requirement that the Secretary of State charge a fee of \$10 for such transactions, and instead allows the Secretary to charge a fee of *up to* \$10 for such transactions.