

# REVENUE IMPACT OF PROPOSED LEGISLATION

74th Oregon Legislative Assembly  
2007 Regular Session

Legislative Revenue Office

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<b>Bill Number:</b>	<b>SB 959-A</b>
<b>Revenue Area:</b>	Property Tax
<b>Economist:</b>	Mary Ayala
<b>Date:</b>	5/30/2007

**Measure Description:** Clarifies who must file a tax return by adding the word 'business' to the list provided under current law. Permits a taxpayer who has not filed the appropriate property tax return to submit an application for relief of tax penalties with the county assessor in which the property is located. Grants county assessors the discretion to grant or deny the applications for tax relief. Among reasons for granting the tax relief, the taxpayer must never have previously filed the appropriate property tax return in Oregon; and the taxpayer must never have previously received property tax relief from having filed the required tax return late. Requires the Secretary of State to provide applicants for 'assumed business names' with certain tax information. Takes effect upon becoming law.

## Revenue Impact:

	2007-08	2008-09	2007-09 Biennium	2009-11 Biennium
State General Fund				
State Other Funds				
Local Government		<-14,500	<-14,500	<-29,000
Local School Districts		<-10,500	<-10,500	<-21,000

**Impact Explanation:** According to testimony provided to the Senate Revenue Committee, in December 2005 the Department of Revenue mailed out first notices to over 400 new businesses and sent out forms to another 900 businesses, advising them that they must file annual personal property tax returns.

Assumptions: The Department of Revenue's notices, mailings and the other tax information provided by the Secretary of State to new businesses shall minimize this type of unintended taxpayer error in the future.

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